

Executive Summary

Viera DRI Prepared by Esri

Population	
2010 Population	17,248
2020 Population	28,695
2024 Population	37,045
2029 Population	44,044
2010-2020 Annual Rate	5.22%
2020-2024 Annual Rate	6.19%
2024-2029 Annual Rate	3.52%
2020 Male Population	47.9%
2020 Female Population	52.1%
2020 Median Age	47.3
2024 Male Population	48.8%
2024 Female Population	51.2%
2024 Median Age	46.9

In the identified area, the current year population is 37,045. In 2020, the Census count in the area was 28,695. The rate of change since 2020 was 6.19% annually. The five-year projection for the population in the area is 44,044 representing a change of 3.52% annually from 2024 to 2029. Currently, the population is 48.8% male and 51.2% female.

Median Age

The median age in this area is 46.9, compared to U.S. median age of 39.3.

Race and Ethnicity			
2024 White Alone	73.0%		
2024 Black Alone	5.3%		
2024 American Indian/Alaska Native Alone	0.3%		
2024 Asian Alone	6.3%		
2024 Pacific Islander Alone	0.1%		
2024 Other Race	2.5%		
2024 Two or More Races	12.6%		
2024 Hispanic Origin (Any Race)	13.0%		

Persons of Hispanic origin represent 13.0% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 57.0 in the identified area, compared to 72.5 for the U.S. as a whole.

Households	
2024 Wealth Index	139
2010 Households	7,186
2020 Households	11,782
2024 Households	14,980
2029 Households	17,711
2010-2020 Annual Rate	5.07%
2020-2024 Annual Rate	5.81%
2024-2029 Annual Rate	3.41%
2024 Average Household Size	2.45

The household count in this area has changed from 11,782 in 2020 to 14,980 in the current year, a change of 5.81% annually. The five-year projection of households is 17,711, a change of 3.41% annually from the current year total. Average household size is currently 2.45, compared to 2.41 in the year 2020. The number of families in the current year is 10,619 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality. **Source:** U.S. Census Bureau. Esri forecasts for 2024 and 2029. Esri converted Census 2010 into 2020 geography and Census 2020 data.

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Mortgage Income	
2024 Percent of Income for Mortgage	28.9%
Median Household Income	
2024 Median Household Income	\$103,01
2029 Median Household Income	\$115,38
2024-2029 Annual Rate	2.29%
Average Household Income	
2024 Average Household Income	\$140,02
2029 Average Household Income	\$159,95
2024-2029 Annual Rate	2.70%
Per Capita Income	
2024 Per Capita Income	\$56,80
2029 Per Capita Income	\$64,51
2024-2029 Annual Rate	2.58%
GINI Index	
2024 Gini Index	33.
Households by Income	

Current median household income is \$103,016 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$115,383 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$140,023 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$159,951 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$56,803 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$64,511 in five years, compared to \$51,203 for all U.S. households.

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Housing	
2024 Housing Affordability Index	87
2010 Total Housing Units	7,951
2010 Owner Occupied Housing Units	5,678
2010 Renter Occupied Housing Units	1,508
2010 Vacant Housing Units	765
2020 Total Housing Units	12,643
2020 Owner Occupied Housing Units	9,179
2020 Renter Occupied Housing Units	2,603
2020 Vacant Housing Units	933
2024 Total Housing Units	16,671
2024 Owner Occupied Housing Units	11,561
2024 Renter Occupied Housing Units	3,419
2024 Vacant Housing Units	1,691
2029 Total Housing Units	19,548
2029 Owner Occupied Housing Units	14,062
2029 Renter Occupied Housing Units	3,649
2029 Vacant Housing Units	1,837
Socioeconomic Status Index	
2024 Socioeconomic Status Index	62.9

Currently, 69.3% of the 16,671 housing units in the area are owner occupied; 20.5%, renter occupied; and 10.1% are vacant. Currently, in the U.S., 57.9% of the housing units in the area are owner occupied; 32.1% are renter occupied; and 10.0% are vacant. In 2020, there were 12,643 housing units in the area and 7.4% vacant housing units. The annual rate of change in housing units since 2020 is 6.72%. Median home value in the area is \$475,092, compared to a median home value of \$355,577 for the U.S. In five years, median value is projected to change by 0.90% annually to \$496,946.

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